

Sioux Lookout Skating Club <u>Bursary Fund Policy</u>

(June 2025)

Competitive Bursary Fund:

A Bursary Fund will be offered as financial support to young talented competitive skaters moving forward to the Ontario Provincials or other senior events after Ontario Provincials.

Bursary Rate: \$500 per Skater per competition.

The skater needs to be:

- a registered member of SLSC
- is representing SLSC
- is an active member of the club and has paid registration fees
- registered and attending the competition being considered

For a bursary to be granted, a skater will need to apply for the bursary by addressing a letter directly to the Club President stating the purpose of the bursary including the event name and destination. The letter will need to be received and approved by the Board in advance of the event.

It is at the discretion of the board if they need to disallow or change the bursary amount for the skating year depending on the annual budget each year. This can be done through a board motion.

Post Secondary Bursary:

- Bursaries will be decided each May/June before all high school graduations.
- The Executive will decide the amount of money to be paid out by the club for bursaries on a yearly basis.
- The amount will be based on the financial standing of the club as per previous year end financial statements.

- The amount for individual skaters will be decided on a yearly basis up to a maximum of \$500 post secondary school bursary to contribute to future school expenses.
- Successful recipient(s) of the bursary may elect to defer receipt up to one calendar year.

Eligibility:

- SLSC skaters that have skated with the club at least 3 of their high school years.
- SLSC skaters graduating from a secondary school program.
- Must be registered as a member of Skate Canada in good standing.
- Must be actively involved with skating and or the club.

Requirements:

 Must provide proof of attendance at a post-secondary school educational institution.

Application Process:

- 1. Submit a letter outlining your educational goals and career aspirations. Also, include how the bursary will benefit you while at school.
- 2. Include the number of years in skating while in secondary school and the date of your graduation and school.
- 3. The letter should also outline how skating has benefited the skater.
- 4. Submit your letter to the president or the treasurer prior to May 1st.